

Metro Cleveland Employment Report:

Employment, Unemployment and Labor Force Trends (June 2025)

Employment & Labor Force Have Grown About 10,000-15,000 Annually Since 2022

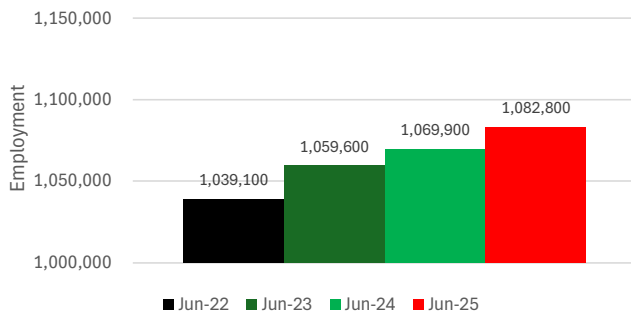
Metro Cleveland's employment was 1,082,800 in June 2025, about 12,900 more than a year ago. The labor force was 1,139,000, an increase of 20,000 since last year. Employment and the labor force have bounced back from a slight downturn in early 2025 and are now higher than before the 2020 pandemic. Unemployment was 56,100, about 7,000 higher than a year earlier. The unemployment rate was 4.9%, 0.5% higher than a year ago. Since June 2022, employment and the labor force have grown by about 10,000-15,000 per year, and unemployment has increased slightly.

Metro Cleveland Employment & Unemployment (June 2025)

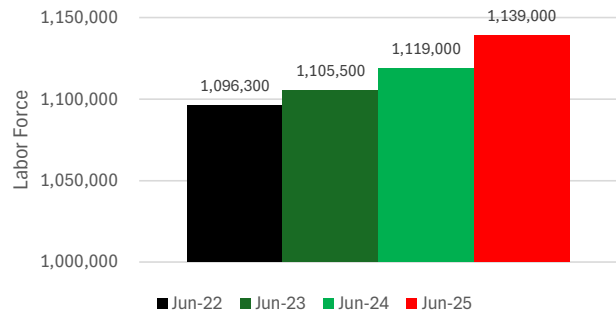
	Unempl %	Unempl	Empl	Labor Force
Jun-22	5.2%	57,200	1,039,100	1,096,300
Jun-23	4.2%	45,900	1,059,600	1,105,500
Jun-24	4.4%	49,100	1,069,900	1,119,000
Jun-25	4.9%	56,100	1,082,800	1,139,000
Since June 22	-0.3%	(1,100)	43,700	42,700
Since June 23	0.7%	10,200	23,200	33,500
Since June 24	0.5%	7,000	12,900	20,000

Source: BLS, LAUS. Note: Most recent month is preliminary.

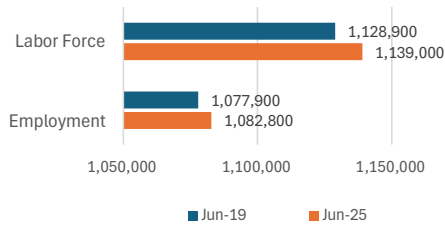
Employment (June 25) - 1,082,800



Labor Force (June 25) - 1,139,000

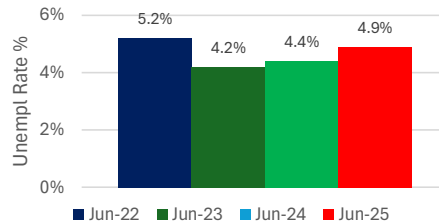


**Employment & Labor Force:
June 2019 Vs June 2025**

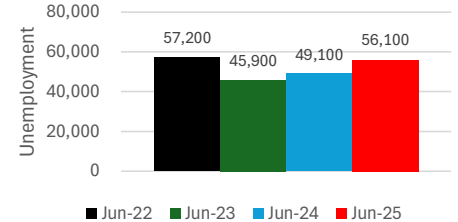


Source: BLS, LAUS. .

Unemployment Rate (June 25) - 4.9%



Unemployment (June 25) - 56,100



Employment & Unemployment Rate- Post-Pandemic

Employment has gradually increased post-pandemic, but growth is modest.



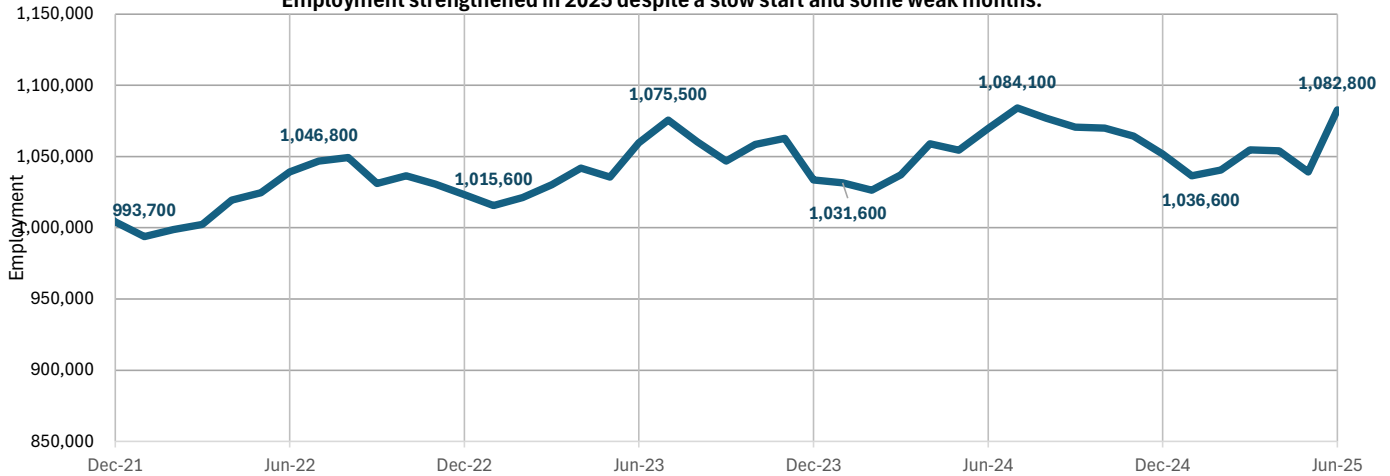
Source: BLS, LAUS

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EMPLOYMENT

Metro Cleveland Employment- 2022-2025

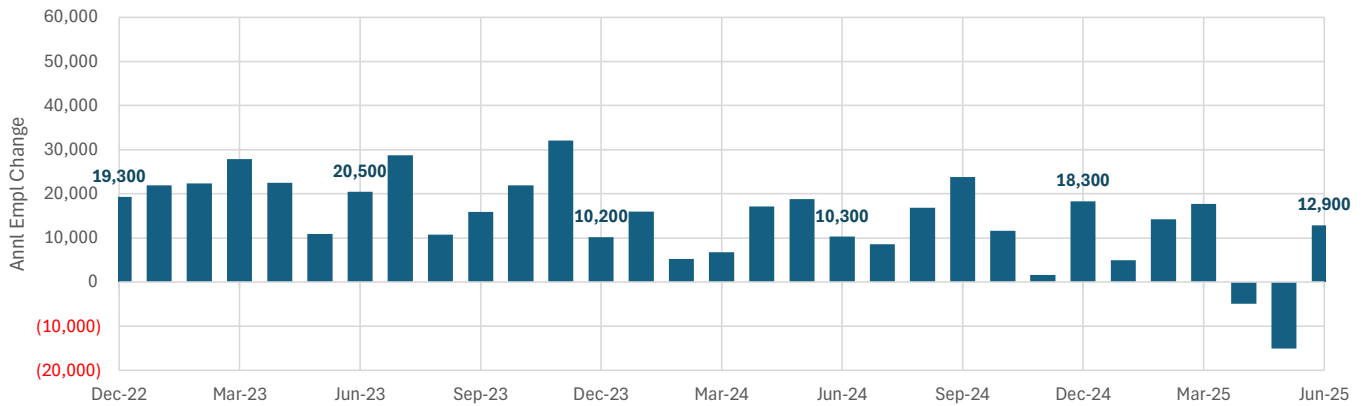
Employment strengthened in 2025 despite a slow start and some weak months.



Source: BLS, Local Area Unemployment Statistics (LAUS). Most recent month is preliminary.

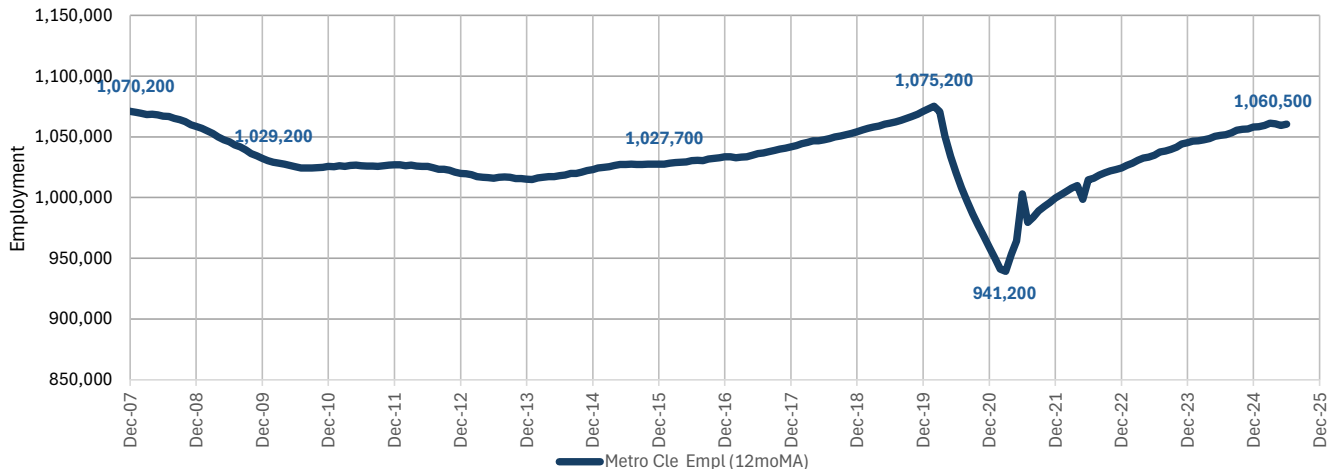
Metro Cleveland Annual Employment Change-2023-2025

Year-over-year employment growth has been inconsistent in 2024 & 2025.



Metro Cleveland Employment Long-Term Trend- 2007-2025

Annual average employment is below 2007 & pre-pandemic employment levels despite post-pandemic recovery.



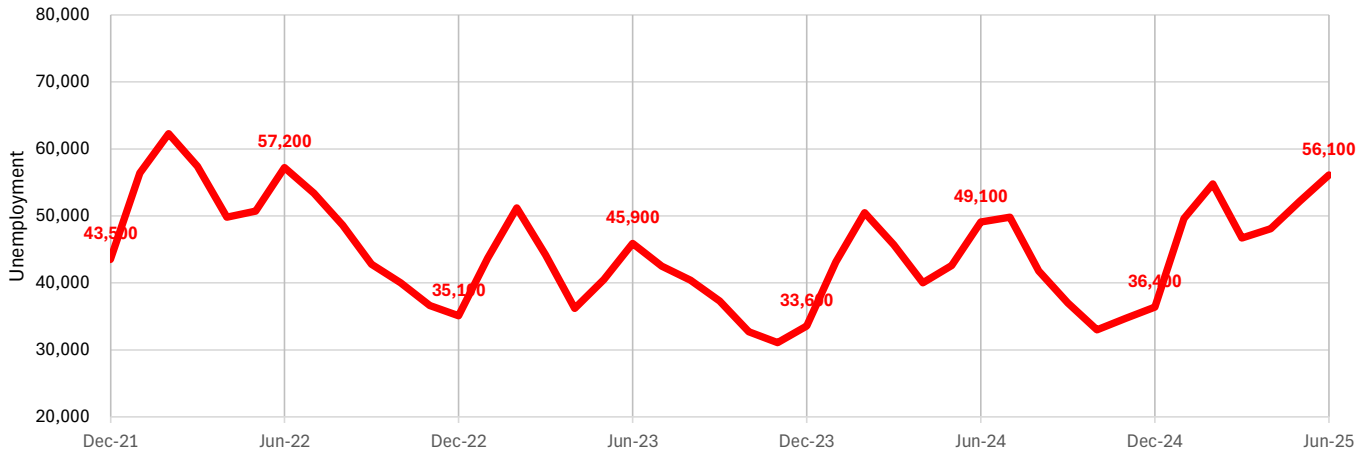
Source: BLS, Local Area Unemployment Statistics (LAUS). Most recent month is prel. Sep. 2020 is est.

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UNEMPLOYMENT

Metro Cleveland Unemployment- 2022-2025

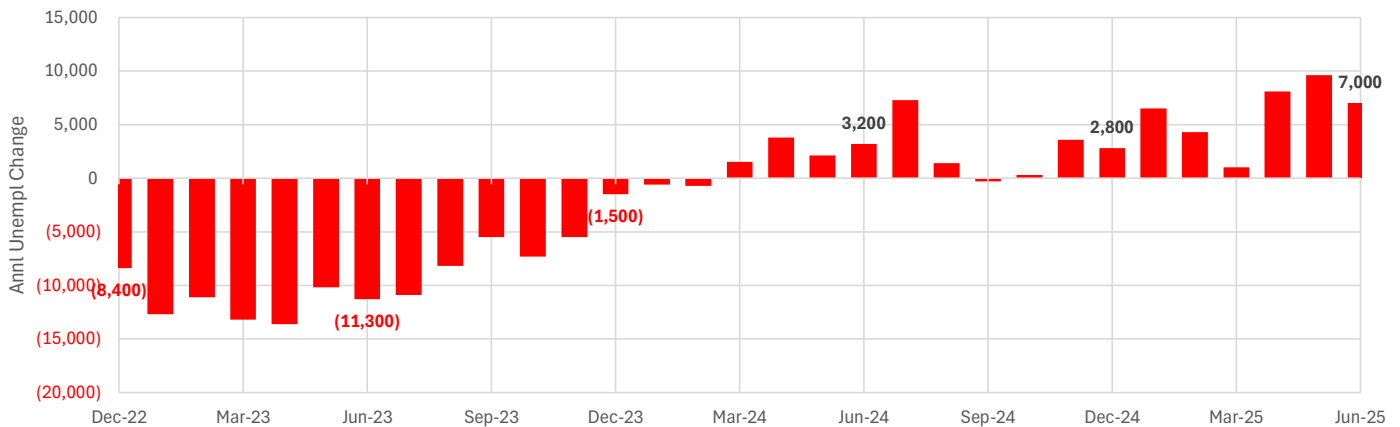
Unemployment has followed seasonal patterns & remained in 40,000-60,000 range.



Source: BLS, LAUS.

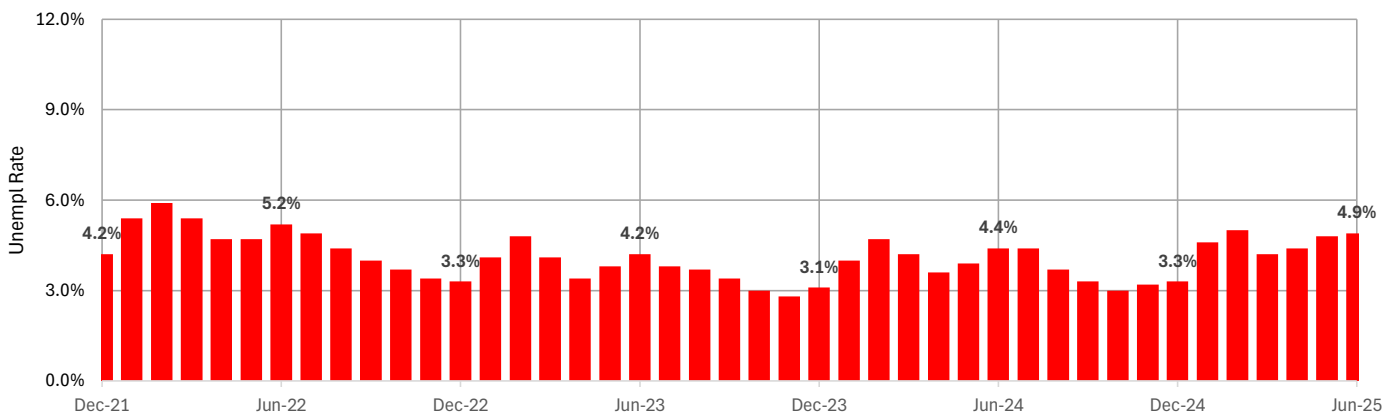
Metro Cleveland Annual Unemployment Change-2023-2025

Unemployment began to grow in early 2024 after several years of Covid rebound.



Metro Cleveland Monthly Unemployment Rate- 2022-2025

Unemployment rate decreased from high pandemic levels but is slightly higher in 2025.



Source: BLS, LAUS.

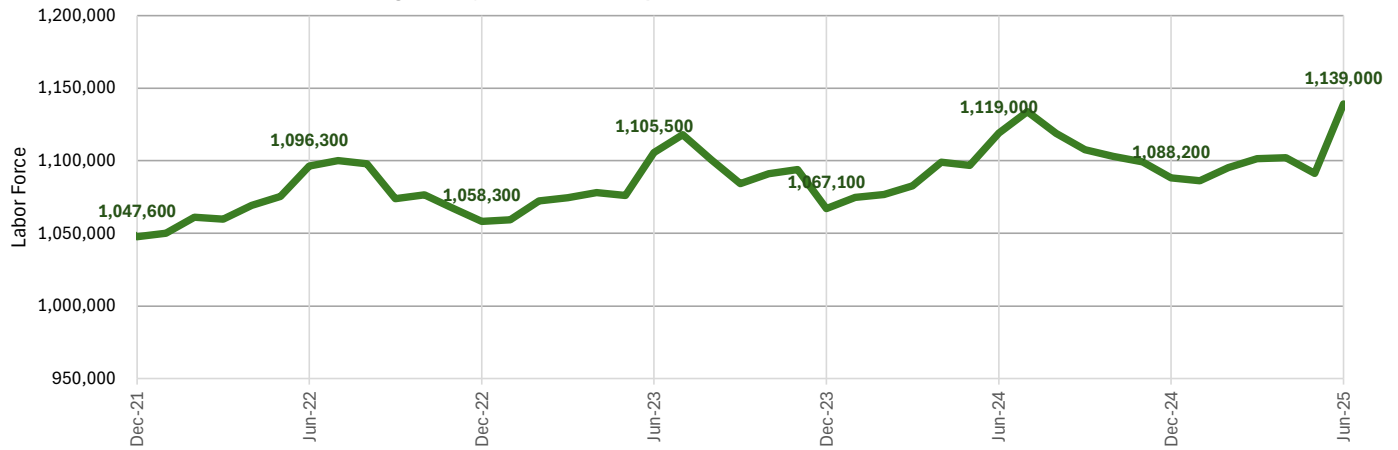
Metro Cleveland Employment Report:

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LABOR FORCE

Metro Cleveland Labor Force 2022-2025

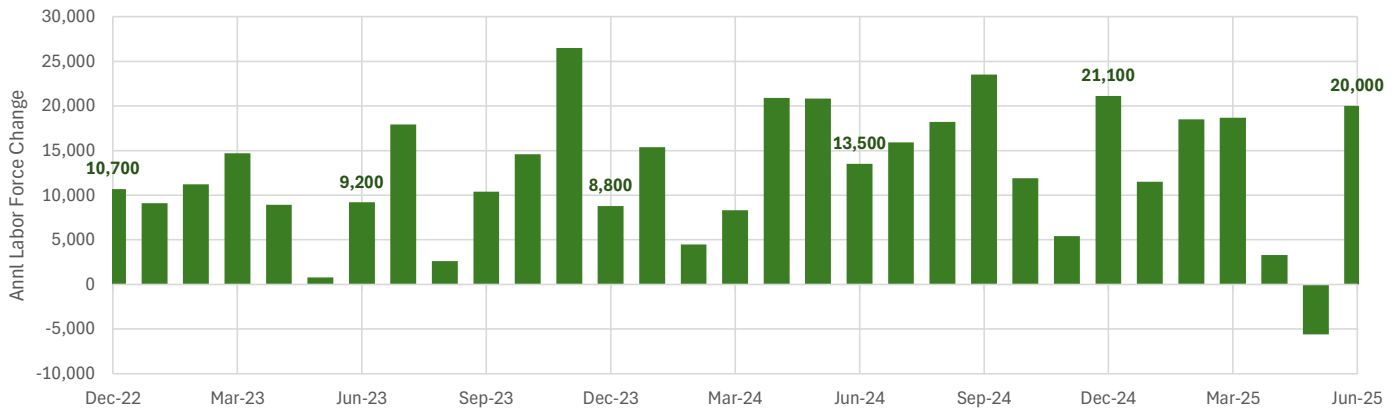
Labor force has gradually increased since pandemic with normal seasonal fluctuations.



Source: BLS, Local Area Unemployment Statistics (LAUS). Most recent month is prel. Sep. 2020 is est.

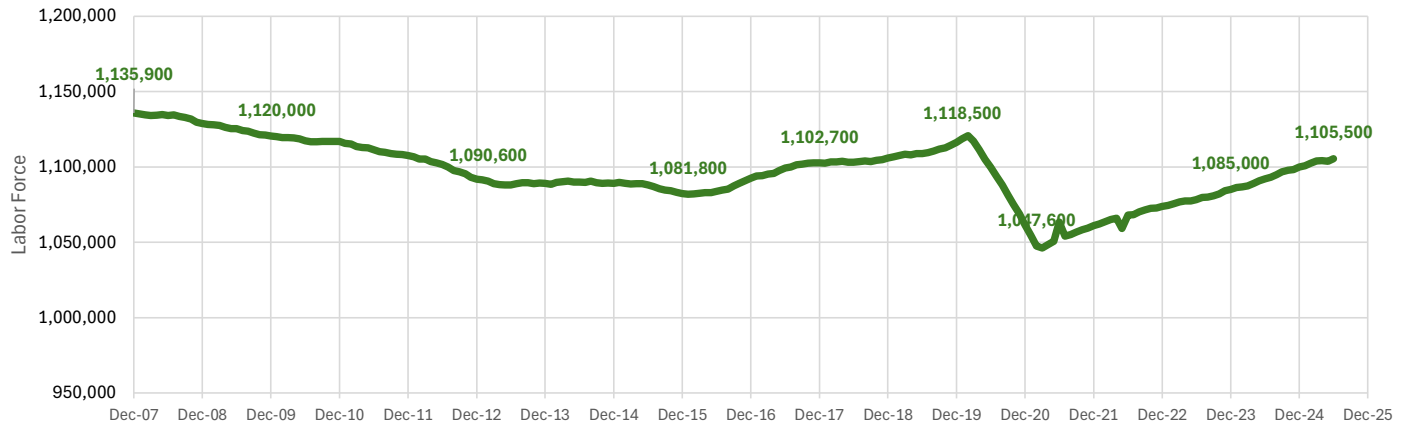
Metro Cleveland Year-over-Year Labor Force Change-2023-2025

Labor Force rebounded in June 2025 after a few months of losses.



Metro Cleveland Labor Force Long-Term Trend: 2007-2025

Labor Force Has Rebounded After Covid But Has Decreased By 30,000 over 15 Years



Source: BLS, LAUS

— Metro Cle Labor Force (12moMA)